

SYNOPSIS OF 2025 REPORT OF AUDIT OF THE COUNTY OF CUMBERLAND
 Combined Comparative Balance Sheets - Regulatory Basis

All Funds

	<u>Dec. 31, 2025</u>	<u>Dec. 31, 2024</u>
<u>ASSETS</u>		
Cash and Investments	\$ 79,827,970.38	\$ 107,399,631.58
Accounts Receivable	132,195,789.48	131,147,680.36
Deferred Charges to Future Taxation --		
General Capital	146,886,307.98	165,685,669.52
Amount to be Provided by Capital Agreement	60,845,000.00	61,625,000.00
Fixed Assets	191,373,497.74	189,737,054.17
Emergency Appropriation	<u>2,800,000.00</u>	<u></u>
Total Assets	<u>\$ 613,928,565.58</u>	<u>\$ 655,595,035.63</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>		
Bonds and Notes Payable	\$ 49,685,000.00	\$ 59,265,000.00
Obligations Under Capital Loan Agreement	64,690,000.00	68,145,000.00
Obligations Under Financed Purchase	60,845,000.00	61,625,000.00
Improvement Authorizations	43,457,926.22	55,529,842.64
Other Liabilities and Special Funds	140,968,234.31	152,690,479.99
Reserve for Certain Assets Receivable	30,873,532.65	33,595,174.44
Fund Balance	32,035,374.66	35,007,484.39
Investment in Fixed Assets	<u>191,373,497.74</u>	<u>189,737,054.17</u>
Total Liabilities, Reserves and Fund Balance	<u>\$ 613,928,565.58</u>	<u>\$ 655,595,035.63</u>

SYNOPSIS OF 2025 REPORT OF AUDIT OF THE COUNTY OF CUMBERLAND
Comparative Statements of Operations and Changes In
Fund Balance - Regulatory Basis

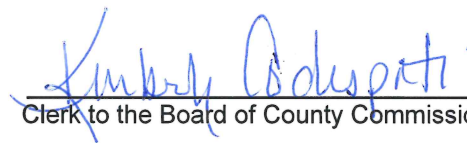
Current Fund

<u>Revenue and Other Income Realized</u>	<u>Dec. 31, 2025</u>	<u>Dec. 31, 2024</u>
Surplus Utilized	\$ 9,700,000.00	\$ 10,000,000.00
Miscellaneous -- From Other Than		
Local Property Tax Levies	89,383,661.40	102,373,122.64
Collection of Current Tax Levy	107,020,000.00	103,700,000.00
Other Credits to Income	<u>5,516,072.25</u>	<u>10,288,382.14</u>
Total Income	<u>211,619,733.65</u>	<u>226,361,504.78</u>
<u>Expenditures</u>		
Budget Expenditures:		
Federal and State Grants	60,231,186.37	68,623,856.74
County Purposes	<u>148,100,174.00</u>	<u>145,551,278.25</u>
Total Expenditures	<u>208,331,360.37</u>	<u>214,175,134.99</u>
Excess in Revenue	3,288,373.28	12,186,369.79
Adjustments to Income Before Fund Balance -		
Expenditures Included Above Which Are by Statute Deferred		
Charges to Budget of Succeeding Year	<u>2,800,000.00</u>	<u> </u>
Statutory Excess to Fund Balance	6,088,373.28	12,186,369.79
<u>Fund Balance</u>		
Fund Balance, January 1	<u>24,800,560.02</u>	<u>22,614,190.23</u>
	30,888,933.30	34,800,560.02
Decreased by:		
Utilization as Anticipated Revenue	<u>9,700,000.00</u>	<u>10,000,000.00</u>
Fund Balance, December 31	<u><u>\$ 21,188,933.30</u></u>	<u><u>\$ 24,800,560.02</u></u>

RECOMMENDATIONS

None.

The above synopsis was prepared from the Report of Audit of the County of Cumberland, for the calendar year 2025, submitted by Carol A. McAllister, Registered Municipal Accountant, Certified Public Accountant of PKF O'Connor Davies, LLP. The information included therein is not intended to represent complete financial information as presented in the Report of Audit. A copy of the Report of Audit is on file at the Clerk to the Board of County Commissioners' office and may be inspected by any interested person.


Clerk to the Board of County Commissioners